Master of Business (Research) (Banking and Finance) (BS92)

Year offered: 2010
Admissions: Yes
CRICOS code: 054092M
Course duration (full-time): 3 semesters or 2 semesters
Course duration (part-time): 6 semesters or 4 semesters
Domestic fees (indicative): Australia citizens or Permanent Residents will be awarded an RTS/RTA place or a QUT sponsorship for tuition fees. If you exceed the maximum time, you will be charged - 2010: $12,000 per semester (indicative)
International Fees (indicative): 2010: $12,250 (indicative) per semester
Total credit points: 144 credit points (for entry without an Honours degree) or 96 credit points (for entry with Honours and where no further coursework is prescribed at point of admission)
Standard credit points per full-time semester: 48
Standard credit points per part-time semester: 24
Course coordinator: Assistant Dean (Research)
Discipline coordinator: Professor Janice How
Campus: Gardens Point

Why choose this course?
The Faculty of Business offers a range of postgraduate research programs designed to develop skills to address a specific problem in the workplace or assist you to investigate an academic area of interest through researching and presenting findings to others in your field.

Overview
The Master of Business (Research) is a three semester or 18 month program (full-time equivalent), usually involving one semester of coursework in research skills development, followed by a two semester research program culminating in the submission of a thesis of approximately 40-50,000 words. It is a Faculty-level program, completion of which may allow entry to the PhD.

The objective of the program is to train students in research methodology techniques and critical evaluation appropriate to their field of study through a specified program of research under academic supervision.

In addition, you are trained in analysing both the literature and debate in the substantive areas of the thesis topic at an advanced level. It may also provide an entry point to a PhD program.

Overview
Students can pursue advanced studies within their discipline. Students will develop their capacity to conduct rigorous independent research, as well as undertaking advanced coursework that integrates conceptual and practical issues within their discipline.

Students can study within the following school areas: accountancy, advertising, banking and finance, economics, entrepreneurship and innovation, human resource management, international business, management, marketing and public relations.

Course design
For entry without an Honours degree, students must complete four approved coursework units (48 credit points) and a dissertation (96 credit points) as per the programs of study described under the individual majors.

For entry with an Honours degree students must complete a dissertation (96 credit points).

Facilities
Full-time students are provided with modern, well-appointed office space (which includes access to a desk, computer and telephone). There are break-out areas and meeting rooms where supervisors and industry partners can meet with their students. Discussion groups and small classes are also held in the meeting rooms. These premises offer new and continuing students a work environment conducive to study and progress and demonstrate a continuing commitment to the postgraduate program.

Entry requirements (domestic and international students)
If applicants have an Honours degree (at level 2B or better) it must be relevant to the chosen discipline for the Master of Business (Research); or if applicants are entering from a pass degree, their undergraduate degree must include a major in an approved area, plus a grade point average of 5.5 or more on a 7 point scale; or applicants can present a case based on evidence of qualifications that demonstrates the applicants capacity to pursue the course of study.

In addition to assessing qualifications, the Faculty must also be satisfied that adequate supervision and resources are available to support the applicants proposed research.

Research Proposal - the application for admission to the Master of Business (Research) must include details of the proposed research project.
**Supervision**
You will receive individual supervision by a highly qualified and experienced academic staff member who will guide you through your advanced study.

**English language requirements (international students)**
In addition to the above academic entry requirements, international students must meet the following English language proficiency levels for entry into the Faculty’s postgraduate coursework courses:
- IELTS: overall score of 6.5 with no sub-band below 6.0; or
- TOEFL: 575 (paper-based) or 230 (computerised) (if TOEFL permitted by visa requirements).

**Mid-year entry students**
Mid-year entry students should contact the Research Studies Office in the Faculty of Business on 3138 1320 or bus.research@qut.edu.au for enrolment advice and course progression details.

**Abbreviation**
MBus(Research)

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**Banking & Finance**

Students must complete three prescribed units (36 credit points), one elective unit (12 credit point), and a thesis (96 credit points)

One Compulsory Core unit:

EFN508 Econometric Methods

EFN504 Finance Honours

EFN505 Financial Risk Management

This elective unit may be taken from any approved 12 credit point postgraduate unit offered by the Faculty of Business, subject to the approval of the School Research Coordinator.

BSN600-7 Thesis
BSN600-8 Thesis

**Potential Careers:**
Banker, Banking and Finance Professional.

**UNIT SYNOPSISES**

**BSN600 THESIS**
This is the major component of a research Masters and consists of a substantial study of an applied or theoretical issue. Students are expected to present a seminar each semester on their progress to date and, in the final semester, on the outcomes of their study. The thesis is expected to have a sound conceptual and theoretical foundation for the exploration of a significant communication topic using primary research data. The thesis report should be approximately 50000 words.

**Credit points: 12**  
**Campus: Gardens Point**

**BSN600 THESIS**
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**Campus: Gardens Point**

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EFN504 FINANCE HONOURS
This unit provides an advanced coverage of the theory of financial management, building on work done in the undergraduate course with reference to empirical evidence where available; topics include: capital markets, investment decisions, market equilibrium, the capital asset pricing model, arbitrage pricing theory, capital structure, dividend policy, efficient capital markets. The unit provides a theoretical basis allowing for evaluating policy problems in the area of financial management, a prerequisite for further specialisation in this area.

Equivalents: EFN511    Other requisites: Unit Coordinator Approval and undergraduate degree with a major in Economics or Finance required to enrol    Credit points: 12

Contact hours: 3 per week    Campus: Gardens Point

Teaching period: 2010 SEM-1

EFN505 FINANCIAL RISK MANAGEMENT
The unit covers the main areas of modern risk management. The focus is on measuring and managing risks in financial institutions. Particular attention is paid to developing understanding of the analytical techniques employed in the construction of hedging strategies and the interrelations between the main areas of risk management. The unit emphasises empirical applications and assessment of risk management techniques. Topics covered include the current state of prudential regulation of financial institutions, measurement and management of market risks, hedging strategies with derivatives and managing interest rate and exchange rate risks.

Prerequisites: EFN415    Credit points: 12

Contact hours: 3 per week    Campus: Gardens Point

Teaching period: 2010 SEM-1 and 2010 SEM-2

EFN508 ECONOMETRIC METHODS
This unit provides a comprehensive grounding in the econometric methods necessary for conducting research using such methods. Recent contributions to the econometric literature are studied.

Antirequisites: BSN506    Other requisites: Unit Coordinator Approval and undergraduate degree with a major in Economics or Finance required to enrol    Credit points: 12

Teaching period: 2010 SEM-1