Graduate Diploma in Business (Professional Accounting) (BS79)

Year offered: 2013
Admissions: Yes
CRICOS code: 069962B
Course duration (full-time): 1 year
Course duration (part-time): 2 years
Domestic Fees (indicative): 2013: $10,200 (indicative) per 48 credit points
Student Services and Amenities Fee
You’ll need to pay the Student Services and Amenities Fee (SSAF) as part of your course costs. More information on the SSAF - http://www.student.qut.edu.au/fees-and-finances/study-costs/fee-schedule/table-l-student-services-and-amenities-fee

Start month: February, July
Deferment allowed: No
Total credit points: 96
Discipline coordinator: Associate Professor Stuart Tooley
Campus: Gardens Point
External delivery: Online
Attendance: Part-time, Full-time
Additional Requirements:

To enrol in this course a student should have an undergraduate degree in an area other than Accounting with an overall minimum grade point average (GPA) of 4.0 (on a 7 point scale).

Course highlights
- Complete the course in one year full-time and study online.
- Opportunity to progress on to the Master of Business (Professional Accounting).
- Complete in 2 semesters full-time or 4 semesters part-time.
- Study business and corporations law, cost and management accounting, financial accounting, managerial finance, tax law, auditing and assurance, and economics and data analysis.
- With selection of relevant units, graduates meet the academic requirements for membership of CPA Australia, the Institute of Chartered Accountants in Australia (ICAA) and the Institute of Public Accountants (IPA); and be recognised by the Association of Chartered Certified Accountants (ACCA) and the Certified Institute of Management Accountants (CIMA). The relevant units are noted in the course structure.

Details:
If you are interested in changing your career direction or enhancing your career options, this course provides you with a solid core in accounting studies and ensures you meet the academic requirements of the Australian professional accounting bodies.

Professional accountants are in increasing demand nationally and internationally by organisations throughout the commercial, public and not-for-profit sectors.

Professional recognition
The selection of relevant units can extend your prior degree studies in accounting to meet the academic requirements for enrolment in the programs offered by CPA Australia, the Institute of Chartered Accountants in Australia (ICAA) and the Institute of Public Accountants (IPA); or towards registration as a tax agent with the Tax Practitioners Board. The relevant units for the registration as a Tax Agent are:
AYN456 Business and Corporations Law
AYN416 Financial Accounting 1
AYN438 Taxation Law and Practice1
AYN426 International Capital Markets Law and Regulation
AYN454 Forensic Accounting and Investigation

Graduates who complete relevant units may also be eligible for exemptions in the qualifying programs for membership of the Association of Chartered Certified Accountants (ACCA) and the Chartered Institute of Management Accountants (CIMA).

Structures and Units

Course design
Students complete six core units (72 credit points):
- Business and Corporations Law
- Cost and Management Accounting
- Financial Accounting 1
- Financial Accounting 2
- Financial Accounting 3
- Managerial Finance.

Plus, two units (24 credit points) from:
- Auditing and Assurance
- Taxation Law and Practice
- Electronic Commerce Cycles
- Economics and Data Analysis.

Details of the units can be found in the sample course structure.
Course structure

To complete the Graduate Diploma in Business (Professional Accounting) a student must successfully complete (a) and (b) below:

(a) CORE UNITS (72 credit points)
- AYN414 Cost and Management Accounting
- AYN416 Financial Accounting 1
- AYN417 Financial Accounting 2
- AYN418 Financial Accounting 3
- AYN456 Business and Corporations Law
- EFN406 Managerial Finance

(b) 24 credit points from:-
- AYN411 Audit and Assurance
- AYN438 Taxation Law and Practice
- AYN443 Electronic Commerce Cycles
- EFN422 Economics and Data Analysis

AYN411 and AYN438 required for ICAA purposes
AYN443 and EFN422 required for CPA purposes

Course structure (External Part-time)

Year 1, Semester 1
- AYN414 Cost and Management Accounting
- AYN416 Financial Accounting 1

Year 1, Semester 2
- EFN406 Managerial Finance
- AYN417 Financial Accounting 2

Year 2, Semester 1
- AYN418 Financial Accounting 3
- AYN456 Business and Corporations Law

Year 2, Semester 2
- Choose two units from:
  - AYN411 Audit and Assurance
  - AYN438 Taxation Law and Practice
  - AYN443 Electronic Commerce Cycles
  - EFN422 Economics and Data Analysis

AYN411 and AYN438 required for ICAA purposes
AYN443 and EFN422 required for CPA purposes

Course structure (External Full-Time)

Year 1, Semester 1
- AYN414 Cost and Management Accounting
- AYN416 Financial Accounting 1
- AYN417 Financial Accounting 2
- AYN418 Financial Accounting 3
- AYN456 Business and Corporations Law
- EFN406 Managerial Finance

Year 2, Semester 1
- AYN418 Financial Accounting 3
- AYN456 Business and Corporations Law

Year 2, Semester 2
- Choose two units from:
  - AYN411 Audit and Assurance
  - AYN438 Taxation Law and Practice
  - AYN443 Electronic Commerce Cycles
  - EFN422 Economics and Data Analysis

AYN411 and AYN438 required for ICAA purposes
AYN443 and EFN422 required for CPA purposes

Potential Careers:
Accountant.

UNIT SYNOPSES

AYN411 AUDIT AND ASSURANCE
Topics in this unit include: the audit environment; legal liability of auditors; professional ethics; the study and evaluation of audit planning and programming, evidence, internal control theory and review techniques; audit program applications; audit in CIS environment and evaluation of CIS controls; computer-assisted audit techniques; computer fraud; audit sampling techniques; audit reporting.
Prerequisites: AYN416 Credit points: 12 Contact hours: 3 per week Campus: Gardens Point Teaching period: 2013 SEM-1 and 2013 SEM-2

AYN414 COST AND MANAGEMENT ACCOUNTING
This unit introduces students to techniques that provide management at all levels with information for use in inventory valuation, planning, controlling and decision-making. The unit’s major focus is on product costing.
systems for manufacturing firms.

**Prerequisites:** AYN416 Can be enrolled in the same teaching period. **Credit points:** 12 **Contact hours:** 3 per week **Campus:** Gardens Point **Teaching period:** 2013 SEM-1 and 2013 SEM-2

### AYN416 FINANCIAL ACCOUNTING 1

This unit provides an introduction to financial accounting within the context of the accounting profession's conceptual framework, relevant accounting standards and the requirements of the Corporations Law. Topics include: the accounting cycle for both service and merchandising entities; the preparation of general purpose financial reports: cash management and control; non-current assets; the formation, operation, and financial reporting requirements for companies; and statement of cash flows.

**Credit points:** 12 **Contact hours:** 3 per week **Campus:** Gardens Point **Teaching period:** 2013 SEM-1 and 2013 SEM-2

### AYN417 FINANCIAL ACCOUNTING 2

This unit covers the preparation of consolidated financial statements; an overview of the statutory requirements that dictate the format and content of published financial reports of companies; the requirements of the Corporations Act 2001 and the major disclosure orientated accounting standards; accounting for income tax; accounting for the acquisition of assets (including business entities); accounting for investments in associates; the termination of a company's life and the accounting procedures necessitated by winding up/liquidation.

**Prerequisites:** AYN416 **Credit points:** 12 **Contact hours:** 3 per week **Campus:** Gardens Point **Teaching period:** 2013 SEM-1 and 2013 SEM-2

### AYN418 FINANCIAL ACCOUNTING 3

This unit introduces students to the concepts and theories that underlie financial reporting and disclosure practices. The regulatory environment and factors influencing accounting policy choices provide a framework for examining the financial effects and behavioural implications of applying different accounting methods to specific accounting issues. Particular emphasis is placed on both the application of specific accounting techniques/rules and the conceptual/theoretical issues associated with alternative accounting methods.

**Prerequisites:** AYN416 **Credit points:** 12 **Contact hours:** 3 per week **Campus:** Gardens Point **Teaching period:** 2013 SEM-1 and 2013 SEM-2

### AYN438 TAXATION LAW AND PRACTICE

This unit introduces students to the statutory framework of the Australian taxation system. Elements in the determination of taxable income and the levying of income tax are examined including general and specific categories of assessable income and allowable deductions, capital gains tax and administration aspects of the tax system. The taxation of fringe benefits is also examined. The unit concludes with a brief overview of the taxation of partnerships, trusts and companies and the goods and services tax. Emphasis is placed on developing students' skills in problem solving through research and analysis of taxation issues.

**Prerequisites:** AYN410 or AYN456 **Credit points:** 12 **Contact hours:** 3 per week **Campus:** Gardens Point **Teaching period:** 2013 SEM-1 and 2013 SEM-2

### AYN443 ELECTRONIC COMMERCE CYCLES

This unit examines the concepts, processes and issues relevant to computerised accounting systems including: accounting information systems; internal controls; design and development of computerised accounting systems; general ledger and reporting cycle, revenue cycle, expenditure cycle and payroll cycle; computer fraud, security and crime; accessing accounting information; and accounting in an electronic environment. Practical application of these concepts is enhanced by the use of accounting software such as MYOB, spreadsheet software such as Excel, database software such as Access, and interactive multimedia software such as Accounting Information Systems Cycles.

**Prerequisites:** AYN416 **Antirequisites:** AYB221, AYN402 **Credit points:** 12 **Contact hours:** 3 per week **Campus:** Gardens Point **Teaching period:** 2013 SEM-1 and 2013 SEM-2

### AYN456 BUSINESS AND CORPORATIONS LAW

This unit will introduce students to the Australian legal environment and develop students' knowledge and understanding of the basic principles of business law and the Australian corporations legislation. Students will be encouraged to develop their research and analytical skills relevant to contemporary business and corporate practice.

**Antirequisites:** AYN410 and AYN412 **Credit points:** 12 **Campus:** Gardens Point **Teaching period:** 2013 SEM-1 and 2013 SEM-2

### EFN406 MANAGERIAL FINANCE

This unit is an introduction to the world of finance and financial management. Topics include: the finance function, the role of the financial manager; the Australian financial environment; sources of funds; present and future value; time value of money; financial mathematics; introduction to valuation; cost of funds; the firm investment decision; investment evaluation techniques; capital budgeting; portfolio theory; risk and return; capital asset pricing model; dividend policy; financial structure policy; futures; options.

**Antirequisites:** GSN413, GSN423, GSZ413 **Equivalents:** EFX406 **Credit points:** 12 **Contact hours:** 3 per week **Campus:** Gardens Point **Teaching**
period: 2013 SEM-1, 2013 SEM-2 and 2013 SUM

EFN422 ECONOMICS AND DATA ANALYSIS
The aim of the unit is firstly to provide a basic understanding of how market conditions are determined and, in particular, it investigates market forces that drive production and prices in both individual markets and the national economy. Secondly, the aim is to help students to develop a statistical way of thinking to assist with decision-making in the absence of complete information in real word situations.

Antirequisites: EFB101, EFN405, EFN419, GSN403, GSN411, GSN414, GSN 491
Credit points: 12  Campus: Gardens Point
Teaching period: 2013 SEM-1 and 2013 SEM-2