Graduate Diploma in Business (Professional Accounting) (BS79)

Year offered: 2011
Admissions: Yes
CRICOS code: 069962B
Course duration (full-time): 1 year (2 semesters)
Course duration (part-time): 2 years (4 semesters)
Domestic Fees (indicative): 2011: $9,750 per semester (indicative)
International Fees (indicative): 2011: $11,375 per semester (indicative)
Total credit points: 96
Discipline coordinator: Associate Professor Stuart Tooley
Campus: Gardens Point

Overview
The Graduate Diploma of Business (Professional Accounting) provides students with a solid core in accounting studies and ensures that graduates meet the academic requirements of the Australian professional accounting bodies. This program will be fully nested within the BS16 and BS17 programs and, consequently, requires that students achieve the learning outcomes designed for the Master of Business suite.

If you are looking to change your career direction or enhance your career options, accountancy is a dynamic profession that will provide you with a sustainable, challenging and diverse range of career paths. Professional accountants are in increasing demand nationally and internationally by organisations throughout the commercial, public and not-for-profit sectors. Accountants can work in commerce and industry, in public or chartered accounting firms, in government organisations or as individual practitioners.

Discipline units focus on financial and management accounting requirements, specialised applications in company accounting, audit and assurance, tax and company regulation. Core concepts and knowledge, problem-solving skills and critical and analytical thinking are developed throughout the entire course.

Professional Recognition
Graduates meet the academic component of requirements for associate membership of CPA Australia, the Institute of Chartered Accountants in Australia, the National Institute of Accountants, and enrolment in their respective professional programs. Graduates are also eligible for exemptions in the qualifying program for membership of the Association of Chartered Certified Accountants.

Entry Requirement
An undergraduate degree in an area other than Accounting with an overall minimum grade point average (GPA) of 4.0 (on a 7 point scale).

English language requirements
In addition to the above academic entry requirements, standard English language requirements apply. See the details for ‘all degrees’ at: http://www.qut.edu.au/study/applying/english-language-requirements.jsp

Further Information
If you have any further questions regarding this course please contact the QUT Business School Student Services Office by phone on (07) 3138 2050, via email on bus@qut.com or in person at Level 1, B Block, Gardens Point campus

Course structure
To complete the Graduate Diploma in Business (Professional Accounting) a student must successfully complete (a) and (b) below:

(a) CORE UNITS (72 credit points)
AYN414 Cost and Management Accounting
AYN416 Financial Accounting 1
AYN417 Financial Accounting 2
AYN418 Financial Accounting 3
AYN456 Business and Corporations Law
EFN406 Managerial Finance

(b) 24 credit points from:-
AYN411 Audit and Assurance
AYN438 Taxation Law and Practice
AYN443 Electronic Commerce Cycles
EFN422 Economics and Data Analysis
AYN411 and AYN438 required for ICAA purposes
AYN443 and EFN422 required for CPA purposes

Potential Careers:
UNIT SYNOPSES

AYN411 AUDIT AND ASSURANCE
Topics in this unit include: the audit environment; legal liability of auditors; professional ethics; the study and evaluation of audit planning and programming, evidence, internal control theory and review techniques; audit program applications; audit in CIS environment and evaluation of CIS controls; computer-assisted audit techniques; computer fraud; audit sampling techniques; audit reporting.
Prerequisites: AYN416  Credit points: 12  Contact hours: 3 per week  Campus: Gardens Point  Teaching period: 2011 SEM-1 and 2011 SEM-2

AYN414 COST AND MANAGEMENT ACCOUNTING
This unit introduces students to techniques that provide management at all levels with information for use in inventory valuation, planning, controlling and decision-making. The unit's major focus is on product costing systems for manufacturing firms.
Prerequisites: AYN416  Can be enrolled in the same teaching period.  Credit points: 12  Contact hours: 3 per week  Campus: Gardens Point  Teaching period: 2011 SEM-1 and 2011 SEM-2

AYN416 FINANCIAL ACCOUNTING 1
This unit provides an introduction to financial accounting within the context of the accounting profession's conceptual framework, relevant accounting standards and the requirements of the Corporations Law. Topics include: the accounting cycle for both service and merchandising entities; the preparation of general purpose financial reports: cash management and control; non-current assets; the formation, operation, and financial reporting requirements for companies; and statement of cash flows.
Credit points: 12  Contact hours: 3 per week  Campus: Gardens Point  Teaching period: 2011 SEM-1 and 2011 SEM-2

AYN417 FINANCIAL ACCOUNTING 2
This unit covers the preparation of consolidated financial statements; an overview of the statutory requirements that dictate the format and content of published financial reports of companies; the requirements of the Corporations Act 2001 and the major disclosure orientated accounting standards; accounting for income tax; accounting for the acquisition of assets (including business entities); accounting for investments in associates; the termination of a company’s life and the accounting procedures necessitated by winding up/liquidation.
Prerequisites: AYN416  Credit points: 12  Contact hours: 3 per week  Campus: Gardens Point  Teaching period: 2011 SEM-1 and 2011 SEM-2

AYN418 FINANCIAL ACCOUNTING 3
This unit introduces students to the concepts and theories that underlie financial reporting and disclosure practices. The regulatory environment and factors influencing accounting policy choices provide a framework for examining the financial effects and behavioural implications of applying different accounting methods to specific accounting issues. Particular emphasis is placed on both the application of specific accounting techniques/rules and the conceptual/theoretical issues associated with alternative accounting methods.
Prerequisites: AYN416  Credit points: 12  Contact hours: 3 per week  Campus: Gardens Point  Teaching period: 2011 SEM-1 and 2011 SEM-2

AYN438 TAXATION LAW AND PRACTICE
This unit introduces students to the statutory framework of the Australian taxation system. Elements in the determination of taxable income and the levying of income tax are examined including general and specific categories of assessable income and allowable deductions, capital gains tax and administration aspects of the tax system. The taxation of fringe benefits is also examined. The unit concludes with a brief overview of the taxation of partnerships, trusts and companies and the goods and services tax. Emphasis is placed on developing students' skills in problem solving through research and analysis of taxation issues.
Prerequisites: AYN410 or AYN456  Credit points: 12  Contact hours: 3 per week  Campus: Gardens Point  Teaching period: 2011 SEM-1 and 2011 SEM-2

AYN443 ELECTRONIC COMMERCE CYCLES
This unit examines the concepts, processes and issues relevant to computerised accounting systems including: accounting information systems; internal controls; design and development of computerised accounting systems including general ledger and reporting cycle, revenue cycle, expenditure cycle and payroll cycle; computer fraud, security and crime; accessing accounting information; and accounting in an electronic environment. Practical application of these concepts is enhanced by the use of accounting software such as MYOB, spreadsheet software such as Excel, database software such as Access, and interactive multimedia software such as Accounting Information Systems Cycles.
Prerequisites: AYN416  Antirequisites: AYB221, AYN402  Credit points: 12  Contact hours: 3 per week  Campus: Gardens Point  Teaching period: 2011 SEM-1 and 2011 SEM-2
AYN456 BUSINESS AND CORPORATIONS LAW
This unit will introduce students to the Australian legal environment and develop students’ knowledge and understanding of the basic principles of business law and the Australian corporations legislation. Students will be encouraged to develop their research and analytical skills relevant to contemporary business and corporate practice.
**Antirequisites:** AYN410 and AYN412  **Credit points:** 12  **Campus:** Gardens Point  **Teaching period:** 2011 SEM-1 and 2011 SEM-2

EFN406 MANAGERIAL FINANCE
This unit is an introduction to the world of finance and financial management. Topics include: the finance function, the role of the financial manager; the Australian financial environment; sources of funds; present and future value; time value of money; financial mathematics; introduction to valuation; cost of funds; the firm investment decision; investment evaluation techniques; capital budgeting; portfolio theory; risk and return; capital asset pricing model; dividend policy; financial structure policy; futures; options.
**Antirequisites:** GSN413, GSN423, GSZ413  **Equivalents:** EFX406  **Credit points:** 12  **Contact hours:** 3 per week  **Campus:** Gardens Point  **Teaching period:** 2011 SEM-1, 2011 SEM-2 and 2011 SUM

EFN422 ECONOMICS AND DATA ANALYSIS
**Antirequisites:** EFB101, EFN405, EFN419, GSN403, GSN411, GSN414, GSN491  **Credit points:** 12  **Campus:** Gardens Point  **Teaching period:** 2011 SEM-1 and 2011 SEM-2