Bachelor of Business (Honours) (Economics) (BS63)

Year offered: 2010
Admissions: Yes
CRICOS code: 009038B
Course duration (full-time): 1 year (2 semesters)
Course duration (part-time): 2 years (4 semesters)
Domestic fees (indicative): 2010: CSP $4,430 (indicative) per semester
International Fees (indicative): 2010: $10,250 (indicative) per semester
Total credit points: 96
Standard credit points per full-time semester: 48
Standard credit points per part-time semester: 24
Course coordinator: Assistant Dean (Research)
Discipline coordinator: Associate Professor Adam Clements
Campus: Gardens Point

Why choose this course?
Expand your breadth and depth of knowledge in the disciplines of economics and finance, over and above your degree by completing a fourth specialist year of Honours.

Overview
The School of Economics and Finance has a strong record of research in economics, finance and econometrics.

An Honours year will substantially enhance proficiency in your chosen discipline and career advancement is more rapid for Honours graduates.

Employers normally consider an Honours degree as the minimum qualification for a professional economist (this is true for both Federal and State Treasuries, the Reserve Bank and many public enterprises). In addition, financial institutions such as the major trading banks and merchant banks employ Honours graduates in finance.

Initial salary rates for Honours graduates are higher than those for ordinary degree graduates and job tasks tend to be more varied, interesting and research orientated.

Possession of an Honours degree is necessary for entrance to and assists in obtaining scholarships and other forms of financial support to undertake higher research degrees (such as the PhD).

The emphasis of the year is on depth of knowledge and small class teaching.

In addition, Honours students are expected to attend and actively participate in the strong seminar series run by the School.

Meeting minimum entry requirements does not guarantee entry into this course. Admission to the Honours program will depend on the availability of supervision, infrastructure and other required resources.

Course design
Students must complete four coursework units (48 credit points) and a dissertation (48 credit points), as per the programs of study described under the individual majors.

Unit prerequisite requirements are deemed to have been satisfied upon admission to this course. Where elective units may be undertaken, students should check prerequisite requirements in the unit synopsis section of the QUT Handbook and obtain approval from the Subject Area Coordinator prior to enrolment.

Entry requirements (domestic and international students)
A completed Bachelor or course work Masters degree that includes a major in the area of intended study or a qualification deemed equivalent. Students must have achieved a grade-point average (GPA) of 5.5 or better on a 7-point scale in the relevant degree or other qualifications and experience which is considered by the Dean of Faculty to qualify for admission.

Applicants are required to nominate a supervisor and topic before submitting a formal application. Normally applications will be successful only if a supervisor and topic are well matched. The faculty does not guarantee supervision capacity for all topics. Applicants should ensure that there is a genuine fit with the potential supervisor’s research interests by looking at the interests of the researchers within the relevant school as stated on the Faculty website. The Research Coordinator within each school can also assist with this process.

To assist applicants to find an appropriate supervisor, applicants should:
1. Identify supervisor’s research interests by looking at the interests of the researchers as described on the Faculty website;
2. Contact the HDR Admissions Officer within the Faculty of Business. This contact should include a transcript of academic records, the topic area which they wish to study, the school in which they wish to undertake their research, and if known, the name of a potential supervisor. The information will be passed onto the nominated school or supervisor.
English language requirements (international students)
In addition to the above academic entry requirements, international students must meet the following English language proficiency levels for entry into the Faculty’s postgraduate coursework courses:
- IELTS: overall sub-band score of 6.5 with no sub-band below 6.0; or
- TOEFL: 575 (paper-based) or 230 (computerised) (if TOEFL permitted by visa requirements).

Available full-time only
Please note that the majors in Banking and Finance; and Economics are not available part-time.

Further information
For further information on this course contact the Honours Discipline Coordinator Associate Professor Adam Clements on a.clements@qut.edu.au or Administration Officer Michelle Smith on michelle.smith@qut.edu.au

The Honours Discipline Coordinator is responsible for the administration of the course, including admissions, scholarships and determining the result for the year as a whole. If you have any questions about the course or any comments, the Honours Discipline Coordinator is your primary contact.

Abbreviation
BBusHons(Eco)

Course Structure (full-time)

**Economics**

(NOT AVAILABLE FOR MID-YEAR ENTRY DUE TO UNIT AVAILABILITY, NOT AVAILABLE PART-TIME)

Students must complete three prescribed units (36 credit points), one elective (12 credit points), and a dissertation (48 credit points).

Compulsory Units:
- EFN500 Contemporary Macroeconomic Theory
- EFN502 Developments in Microeconomic Theories
- EFN508 Econometric Methods

Plus one Elective unit:

The elective unit may be taken from any postgraduate unit offered by the School of Accountancy or School of Economics and Finance, subject to the approval of the School Research Coordinator or Head of School.

BSN501-1 Dissertation

BSN501-2 Dissertation
BSN501-3 Dissertation
BSN501-4 Dissertation

While enrolled in part one of the Dissertation (BSN501-1) students are required to present a seminar detailing their research proposal.

Potential Careers:
Economist.

**UNIT SYNOPSISES**

**BSN501 DISSERTATION**
Students undertake a study of an issue as the culmination of their honours program. The dissertation must have a well-developed conceptual foundation and include a primary research component.

**Credit points:** 12  
**Campus:** Gardens Point  
**Teaching period:** 2010 SEM-1, 2010 SEM-2 and 2010 SUM

**BSN501 DISSERTATION**
Students undertake a study of an issue as the culmination of their honours program. The dissertation must have a well-developed conceptual foundation and include a primary research component.

**Credit points:** 12  
**Campus:** Gardens Point  
**Teaching period:** 2010 SEM-1 and 2010 SEM-2

**BSN501 DISSERTATION**
Students undertake a study of an issue as the culmination of their honours program. The dissertation must have a well-developed conceptual foundation and include a primary research component.

**Credit points:** 12  
**Campus:** Gardens Point  
**Teaching period:** 2010 SEM-1 and 2010 SEM-2

**BSN501 DISSERTATION**
Students undertake a study of an issue as the culmination of their honours program. The dissertation must have a well-developed conceptual foundation and include a primary research component.

**Credit points:** 12  
**Campus:** Gardens Point  
**Teaching period:** 2010 SEM-1 and 2010 SEM-2

**EFN500 CONTEMPORARY MACROECONOMIC THEORY**
This unit introduces students to the latest theoretical developments in the field of macroeconomics using both qualitative and quantitative approaches. It places these theories in their historical, philosophical and societal contexts. This unit looks at New Classical, New Keynesian and other theoretical approaches to a range of issues. These include: theories of expectation formation, supply side economics, labour markets, monetary theory, real
business cycle theory and growth theory.

**Other requisites:** Unit Coordinator Approval and undergraduate degree with a major in Economics or Finance required to enrol  
**Credit points:** 12  
**Contact hours:** 3 per week  
**Campus:** Gardens Point  
**Teaching period:** 2010 SEM-1

**EFN502 DEVELOPMENTS IN MICROECONOMIC THEORIES**

This unit involves the discussion and analysis of contemporary developments in microeconomic theory, such as game theory and its applications, consumer behaviour, problems of collective action, evolutionary economics, the economics of voting, externalities, public goods, and the market mechanism. It explores refinements in microeconomic theory which have been contemporaneously used in the development of government policies in areas such as the environment, energy, public enterprises and industrial development.

**Other requisites:** Unit Coordinator Approval and undergraduate degree with a major in Economics or Finance required to enrol  
**Credit points:** 12  
**Contact hours:** 3 per week  
**Campus:** Gardens Point  
**Teaching period:** 2010 SEM-1

**EFN508 ECONOMETRIC METHODS**

This unit provides a comprehensive grounding in the econometric methods necessary for conducting research using such methods. Recent contributions to the econometric literature are studied.

**Antirequisites:** BSN506  
**Other requisites:** Unit Coordinator Approval and undergraduate degree with a major in Economics or Finance required to enrol  
**Credit points:** 12  
**Teaching period:** 2010 SEM-1