Master of Business (Accounting) - Advanced (BS17)

Year offered: 2013  
Admissions: Yes  
CRICOS code: 059600M

Course duration (full-time): 2 years  
Course duration (part-time): 4 years

Domestic Fees (indicative): 2013: $10,200 (indicative) per 48 credit points

Student Services and Amenities Fee  
You'll need to pay the Student Services and Amenities Fee (SSAF) as part of your course costs. More information on the SSAF - http://www.student.qut.edu.au/fees-and-finances/study-costs/fee-schedule/table-i-student-services-and-amenities-fee

Start month: February, July  
Deferment allowed: No

Total credit points: 192  
Course coordinator: Enquiries to Business Student Services on 3138 2050 or email bus@qut.edu.au  
Discipline coordinator: Associate Professor Stuart Tooley

Campus: Gardens Point  
Attendance: Part-time, Full-time

Additional Requirements:

To enrol in this course a students must have an undergraduate degree in Accounting with a minimum Grade Point Average (GPA) of 4.0 (on a 7 point scale)

Course highlights
- Ideal for students with an accountancy degree who want to extend their knowledge and skills to advance their career.  
- Study contemporary business issues, such as the impact of international differences in accounting policies and practices.  
- Prepare yourself for a career in wealth management and financial forensics, business intelligence and investigation, and business analysis.  
- Graduate eligible for membership of CPA Australia, the Institute of Chartered Accountants in Australia and the Public Institute of Accountants, depending on the units you study.

Details:
The Master of Business (Accounting) provides advanced-level studies for students with an appropriate accountancy degree. Studies will extend your ability to gather and interpret financial and other information for business decision making and forensic investigation.

Career outcomes
These courses build on skills and knowledge developed in your undergraduate degree. They prepare you for roles in the emerging areas of wealth management and financial forensics, business intelligence and investigation, and business analysis. The courses will prepare you for advanced leadership roles in commerce and industry, government organisations and public practice.

Professional recognition
Certain units may assist with preparation for the professional programs offered by CPA Australia, the Institute of Chartered Accountants in Australia and the Institute of Public Accountants as part of their respective membership requirements, and for the Chartered Financial Analysts program.

Structures and Units

Example course units
- Financial Forensics and Business Intelligence  
- Financial Analysis and Business Valuation  
- Forensic Accounting and Investigation  
- Governance Issues in Accounting  
- Integrated Issues in Professional Practice  
- International Accounting  
- Superannuation and Wealth Management  
- Taxation Law and Practice

Course design
Students must undertake 192 credit points consisting of 36 credit points of compulsory units and 156 credit points of approved accounting coursework or research option units. Students who have completed an undergraduate degree in Accounting or Commerce within the last five years, may be eligible for exemptions up to a maximum of 48 credit points. Students who have completed the CPA Program with CPA Australia in last the five years or the Graduate Diploma of Chartered Accounting with the Institute of Chartered Accountants in Australia in the last five years may be eligible for exemptions up to a maximum of 96 credit points. For further information on exemptions, please refer to the Master of Business overview.

Facilities
Full-time students are provided with modern, well-appointed office space (which includes access to a desk, computer and telephone). There are break-out areas and meeting rooms where supervisors and industry partners can meet with their students. Discussion groups and small classes are also held in the meeting rooms. These premises offer new and continuing students a work environment conducive to...
study and progress and demonstrate a continuing commitment to the postgraduate program.

**Supervision**

You will receive individual supervision by a highly qualified and experienced academic staff member who will guide you through your advanced study.

**Accounting Unit Set (ACQ)**

<table>
<thead>
<tr>
<th>Master of Business (Accounting) (BS17) - Advanced compulsory units</th>
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<tbody>
<tr>
<td>AYN417</td>
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<td>AYN418</td>
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<td>AYN520</td>
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Select 13 units from the following list in consultation with the Subject Area Coordinator:

| AYN411  | Audit and Assurance |
| AYN415  | External Reporting Issues |
| AYN424  | International Accounting |
| AYN426  | International Capital Markets Law and Regulation |
| AYN433  | Research Topics in Accounting |
| AYN438  | Taxation Law and Practice |
| AYN442  | Superannuation and Wealth Management |
| AYN453  | Financial Forensics and Business Intelligence |
| AYN454  | Forensic Accounting and Investigation |
| AYN460  | Accountancy Work Placement |
| AYN461  | Accountancy Work Integrated Learning |
| AYN505  | Financial Analysis and Business Valuation |
| AYN506  | Strategic Management Accounting |
| AYN507  | Governance Issues in Accounting |
| BSN404  | Project 1 |
| BSN405  | Project 2 |
| BSN406  | Project 3 |
| BSN412  | Qualitative Research and Analytical Techniques |
| BSN414  | Quantitative Research Methods |
| BSN502  | Research Methodology |

Additional Units Available after completion of at least 144 credit points of study:

- 48 credit points of Business Options Units with approval from the Subject Area Coordinator

48 credit point Dissertation with approval from the Subject Area Coordinator.

Note: Students wishing to enrol in the Dissertation must seek advice early in their studies to ensure preparatory units are incorporated into their program. Students must complete units AYN433, BSN502, and either BSN412 and/or BSN414 prior to enrolment in the Dissertation. Students who are considering future study towards a Research Masters or PhD should also complete these units.

**Potential Careers:**
Accountant.

**UNIT SYNOPTES**

**AYN411 AUDIT AND ASSURANCE**
Topics in this unit include: the audit environment; legal liability of auditors; professional ethics; the study and evaluation of audit planning and programming, evidence, internal control theory and review techniques; audit program applications; audit in CIS environment and evaluation of CIS controls; computer-assisted audit techniques; computer fraud; audit sampling techniques; audit reporting.

**Prerequisites:**
AYN416

**Credit points:** 12

**Contact hours:** 3 per week

**Campus:** Gardens Point

**Teaching period:** 2013 SEM-1 and 2013 SEM-2

**AYN415 EXTERNAL REPORTING ISSUES**

**Prerequisites:** AYN417 and AYN418

**Other requisites:**
In addition to the prerequisite subjects, subject area coordinator approval is required.

**Credit points:** 12

**Teaching period:** 2013 SEM-1 and 2013 SEM-2

**AYN417 FINANCIAL ACCOUNTING 2**
This unit covers the preparation of consolidated financial statements; an overview of the statutory requirements that dictate the format and content of published financial reports of companies; the requirements of the Corporations Act 2001 and the major disclosure orientated accounting standards; accounting for income tax; accounting for the acquisition of assets (including business entities); accounting for investments in associates; the termination of a company’s life and the accounting procedures necessitated by winding up/liquidation.

**Prerequisites:**
AYN416

**Credit points:** 12

**Contact hours:** 3 per week

**Campus:** Gardens Point

**Teaching period:** 2013 SEM-1 and 2013 SEM-2

**AYN418 FINANCIAL ACCOUNTING 3**
This unit introduces students to the concepts and theories that underlie financial reporting and disclosure practices.
The regulatory environment and factors influencing accounting policy choices provide a framework for examining the financial effects and behavioural implications of applying different accounting methods to specific accounting issues. Particular emphasis is placed on both the application of specific accounting techniques/rules and the conceptual/theoretical issues associated with alternative accounting methods.

**Prerequisites:** AYN416  Credit points: 12  Contact hours: 3 per week  Campus: Gardens Point  Teaching period: 2013 SEM-1 and 2013 SEM-2

**AYN424 INTERNATIONAL ACCOUNTING**

This unit is designed to provide students with an insight into, and an appreciation of, many of the accounting problems and issues faced in an international business environment. The unit examines issues including: accounting systems in the global environment; international patterns of accounting development including cultural influences on accounting; comparative international accounting systems and practices; the pressures for international accounting harmonisation and disclosure; international disclosure trends and financial analysis; global accounting issues into the twenty-first century.

**Credit points:** 12  Contact hours: 3 per week  Campus: Gardens Point  Teaching period: 2013 SEM-1 and 2013 SEM-2

**AYN426 INTERNATIONAL CAPITAL MARKETS LAW AND REGULATION**

This Unit provides understanding of the regulation of global financial markets including the history, philosophy and economics of capital markets and the regulatory models used by governments. The 2008 Global Financial Crisis is reviewed including the effects of margin lending. The Australian Prudential System is compared to systems in other economies. An overview of the Corporations Act, including anti-cartel and executive remuneration provisions, provides a foundation in corporate law and regulation. Corporate misfeasance; fundamentals of the Principal-Agent problem; basic Trust law and anti-monopoly regulations; an introduction to derivative actions and Board independence; and the regulation of financial instruments, are also included.

**Prerequisites:** AYN410 or AYN456 or (GSN412 and GSN472)  Other requisites: In addition to the prerequisite subjects, subject area coordinator approval is required.

**Credit points:** 12  Campus: Gardens Point  Teaching period: 2013 SEM-1 and 2013 SEM-2

**AYN433 RESEARCH TOPICS IN ACCOUNTING**

This unit introduces Honours, Higher Degree Research and other Postgraduate students to a broad range of accounting literature. It is designed to explore various theories and research methodologies that are applied in accounting research through assigned weekly readings and assigned research tasks. The assigned readings include contemporary research in financial accounting, management accounting, auditing and corporate governance.

**Prerequisites:** AYN417 and AYN418  Contact hours: 3 per week  Campus: Gardens Point  Teaching period: 2013 SEM-1

**AYN438 TAXATION LAW AND PRACTICE**

This unit introduces students to the statutory framework of the Australian taxation system. Elements in the determination of taxable income and the levying of income tax are examined including general and specific categories of assessable income and allowable deductions, capital gains tax and administration aspects of the tax system. The taxation of fringe benefits is also examined. The unit concludes with a brief overview of the taxation of partnerships, trusts and companies and the goods and services tax. Emphasis is placed on developing students' skills in problem solving through research and analysis of taxation issues.

**Prerequisites:** AYN410 or AYN456  Credit points: 12  Contact hours: 3 per week  Campus: Gardens Point  Teaching period: 2013 SEM-1 and 2013 SEM-2

**AYN442 SUPERANNUATION AND WEALTH MANAGEMENT**

The complex regulatory environment in which retirement income policies operate, gives rise to a need for accountants and other business professionals to have comprehensive knowledge and understanding of wealth management issues. This unit introduces students to personal wealth management, in particular, the Australian strategies. The knowledge and skills developed in this unit are essential for accounting professionals working in any areas of practice associated with the administration or auditing of superannuation funds, advising employers about superannuation, or providing individuals with financial planning services.

**Prerequisites:** AYN416 and EFN406 and AYN438.  AYN438 maybe studied in the same teaching period.

**Other requisites:** In addition to the prerequisite subjects, subject area coordinator approval is required.

**Credit points:** 12  Campus: Gardens Point

**AYN453 FINANCIAL FORENSICS AND BUSINESS INTELLIGENCE**

As a result of having to make increasing numbers of urgent, strategic, high-risk decisions, management need more than just information to assist them. This unit focuses on providing skills in forensic and business intelligence through the use of MS Access, MS Excel and SAS Enterprise Guide 4.3 to mine and analyse data sets to assist managerial decision making and aid in fraud detection. Applications for
financial forensics and business intelligence are emphasised.

**Prerequisites**: AYN443  **Other requisites**: In addition to the prerequisite subjects, subject area coordinator approval is required.  **Credit points**: 12  **Campus**: Gardens Point  **Teaching period**: 2013 SEM-1 and 2013 SEM-2

**AYN454 FORENSIC ACCOUNTING AND INVESTIGATION**

The unit is designed to provide students with an understanding of the risks of fraud or corporate failure occurring and an appreciation for the subsequent forensic review processes. An understanding of control environments and their adequacies and inadequacies should also be derived.

**Prerequisites**: AYN417 and AYN418  **Other requisites**: In addition to the prerequisite subjects, subject area coordinator approval is required.  **Credit points**: 12  **Contact hours**: 3 per week  **Campus**: Gardens Point  **Teaching period**: 2013 SEM-1 and 2013 SEM-2

**AYN460 ACCOUNTANCY WORK PLACEMENT**

This unit fosters learning through work related experience. Students will be given the opportunity to experience the work that is performed by accountants which will enable them to more effectively learn and practice accounting discipline knowledge and graduate capabilities. Admission to this unit is by application and subsequent approval by the unit coordinator.

For additional important information about this unit please refer to the current unit outline.

**Other requisites**: An application, interview and subsequent approval by the Unit Coordinator is required to enrol in this unit. In addition to completion of the following units: AYN417 & AYN418.  **Credit points**: 12  **Campus**: Gardens Point  **Teaching period**: 2013 SEM-1 and 2013 SEM-2

**AYN461 ACCOUNTANCY WORK INTEGRATED LEARNING**

This unit fosters learning through work related experience. Students will be given the opportunity to experience the work that is performed by accountants which will enable them to more effectively learn and practice accounting discipline knowledge and graduate capabilities. Admission to this unit is by application and subsequent approval by the unit coordinator.

**Other requisites**: An application (via a website), a short resume, an interview and subsequent approval by the Unit Coordinator is required to enrol. In addition, completion of the following units: AYN417 & AYN418  **Credit points**: 24  **Campus**: Gardens Point

**AYN505 FINANCIAL ANALYSIS AND BUSINESS VALUATION**

This unit is about the analysis of financial information arising primarily from the financial reports of entities. Fundamental analysis techniques are examined in detail with particular emphasis on the application of these techniques in equity (share) valuation decisions. The unit comprises three related parts. Part one outlines the four basic steps in the fundamental analysis framework; business analysis, accounting analysis, financial analysis and prospective analysis. The next part combines these skills in addressing the question of valuation, while the final section of the unit applies the skills in several different contexts, such as credit analysis, security analysis, mergers and acquisitions and financial policy decisions.

**Prerequisites**: AYN417 and AYN418 and EFN406  **Other requisites**: In addition to the prerequisite subjects, subject area coordinator approval is required.  **Credit points**: 12  **Contact hours**: 3 per week  **Campus**: Gardens Point  **Teaching period**: 2013 SEM-2

**AYN506 STRATEGIC MANAGEMENT ACCOUNTING**

Strategic Management Accounting develops a theory of organisations that provides an understanding of the information requirements of management to facilitate strategic planning, decision-making and control. This unit prepares students for a world of unstructured problem-solving and develops skills in managerial decision-making by the use of current research articles to ascertain how managers can design organisations to motivate individuals to make choices that increase firm value. Topics include: the management of control systems; performance evaluation and compensation incentives; transfer pricing. New management accounting practices, activity-based costing, the balanced scorecard, and economic value added, are evaluated using the latest research.

**Prerequisites**: AYN414 and AYN417  **Other requisites**: In addition to the prerequisite subjects, subject area coordinator approval is required.  **Credit points**: 12  **Contact hours**: 3  **Campus**: Gardens Point  **Teaching period**: 2013 SEM-2

**AYN507 GOVERNANCE ISSUES IN ACCOUNTING**

This unit adopts an accounting perspective to examine issues relating to sound corporate governance, accountability and transparency. Topics covered include the following: the role of the board of directors and board committees; internal control and risk management; audit committees, internal and external audit; duties of directors and management; codes of conduct and ethics; compensation issues; conflict of interest and insider trading.

**Prerequisites**: AYN417 and AYN418  **Other requisites**: In addition to the prerequisite subjects, subject area coordinator approval is required.  **Credit points**: 12  **Contact hours**: 3 per week  **Campus**: Gardens Point  **Teaching period**: 2013 SEM-1
AYN520 INTEGRATED ISSUES IN PROFESSIONAL PRACTICE
The Accountancy profession has repeatedly stressed the need for accounting university graduates to be 'work ready' and able to deal with and solve unstructured, multi-disciplined problems. This unit is a deliberate attempt to address this concern for students who enter the accounting profession through the Master of Business (Professional Accounting) - Advanced course and enables students in the Master of Business (Accounting) courses to further develop their team work, research and problem-solving skills using problem-based learning (PBL). The unit simulates issues faced by a professional advisor/consultant by presenting students with simulated real world problems. The 'real world' focus of the unit ties strategically into QUT's charter and provides our students with a potential advantage in seeking employment.
Prerequisites: AYN417 and AYN418  Antirequisites: AYB339  
Credit points: 12  
Campus: Gardens Point  
Teaching period: 2013 SEM-1 and 2013 SEM-2

BSN404 PROJECT 1
This unit is designed to permit the student to undertake a research project, subject to the approval of the Course Coordinator.
Antirequisites: MKN101, MKN102, MKN103  
Credit points: 12  
Campus: Gardens Point  
Teaching period: 2013 SEM-1, 2013 SEM-2 and 2013 SUM

BSN405 PROJECT 2
This unit is designed to permit the student to undertake a research project, subject to the approval of the course coordinator.
Antirequisites: MKN101, MKN102, MKN104  
Credit points: 12  
Campus: Gardens Point  
Teaching period: 2013 SEM-1, 2013 SEM-2 and 2013 SUM

BSN406 PROJECT 3
This unit is designed to permit the student to undertake a 24 credit point research project, subject to approval of the course coordinator.
Credit points: 24  
Campus: Gardens Point  
Teaching period: 2013 SEM-1, 2013 SEM-2 and 2013 SUM

BSN412 QUALITATIVE RESEARCH AND ANALYTICAL TECHNIQUES
This unit provides a detailed overview of qualitative research to support decision-making in business disciplines. The primary purpose of this unit is to develop a detailed understanding of the theoretical contexts in which field studies and qualitative research methods have developed and the techniques that define the approach. Students develop the ability to analyse, conduct, and evaluate qualitative research in discipline areas related to business. The unit provides a basic preparation for the development of a project, thesis or dissertation proposal based on the use of qualitative research.

Antirequisites: CON500  
Credit points: 12  
Campus: Gardens Point  
Teaching period: 2013 SEM-1 and 2013 SEM-2

BSN414 QUANTITATIVE RESEARCH METHODS
Quantitative Research Methods is a postgraduate unit designed to introduce students to a range of quantitative research methods and their application to different research questions and types of quantitative data. Throughout the unit, students will be exposed to a wide range of quantitative research issues including survey and index development, factor analysis, multiple regression, experimental data collection and analysis, ANOVA and MANOVA, structural models, secondary data collection and analysis, and longitudinal data analysis. Each lecture will be conducted in computer laboratories to allow students the opportunity to develop their quantitative research skills using SPSS and AMOS with data provided by lecturers.

Credit points: 12  
Campus: Gardens Point  
Teaching period: 2013 SEM-1 and 2013 SEM-2

BSN502 RESEARCH METHODOLOGY
The purpose of this study is to provide students with a range of ideas and methods that enable them to analyse, evaluate and conduct research in discipline areas related to business. It provides an essential and basic preparation for the development of a thesis or dissertation proposal. Areas of study include research paradigms, analysis and criticism, research design, data collection and data manipulation, interpretation and presentation.

Antirequisites: BSB400  
Credit points: 12  
Campus: Gardens Point  
Teaching period: 2013 SEM-1 and 2013 SEM-2